



25 July 2019

## NOTICE OF AWARD

MR. ALLAN RYAN L. TAN

Vice-President, Leasing and Development IBC International Builders Corporation 58 Avanceña Street, North Fundidor, Molo, Iloilo City

Dear Mr. Tan:

We are pleased to notify you that your Bid Offer dated 28 May 2019 for the Lot 3 – Lease of Studio/Office Space from August 01, 2019 to December 31, 2019 for DYLL- Radyo Pilipinas I - Iloilo (Bid No. 007-19) with a contract price equivalent to THREE HUNDRED TWENTY ONE THOUSAND EIGHT HUNDRED SIXTY PESOS (PhP 321,860.00) is hereby accepted.

You are hereby required to provide within ten (10) calendar days upon receipt hereof, The Performance Security in the form and the amount indicated under Section 39 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184. Failure to provide the Performance Security within the required period shall constitutes sufficient ground for cancellation of this award and forfeiture of the Bid Security.

Should you agree with the award of the contract, please acknowledge receipt and acceptance of this notice by signing at the portion provided below. Keep a copy and return the original

Thank you.

Very truly yours

RIZAL GIOVÁNNI P. APORTADERA, JR.

Director IV

Conforme:

MR. ALLAN RYANTE

Date: